

MINUTES OF MEETING.

The 315th meeting of the Rhode Island Student Loan Authority was held on Friday, July 25, 2014 in the McKenna Conference Room, 1st Floor, 560 Jefferson Boulevard, Warwick, Rhode Island.

Members in attendance:

Mr. Robert J. Delaney
Ms. Christine Barnes Jenkins
Mr. Chris Feisthamel, Designee of the General Treasurer
Mr. Daniel Egan
Mr. Robert R. Theroux

Members Absent:

Mr. Dennis R. Duffy, Esq.

Others in attendance:

Mr. Charles Kelley
Mr. Noel Simpson
Ms. Jennifer Dutch
Mr. Kevan McAleer
Mr. Joseph Palumbo
Ms. Deborah Machowski
Mr. Adrian VanAlphen

The meeting was called to order at 9:50 a.m. by Mr. Delaney.

Upon a motion made by Mr. Theroux and seconded by Ms. Jenkins, it was unanimously

VOTED to approve the minutes from the Board of Directors meeting held on June 27, 2014.

Chairman's Report

Mr. Delaney updated the board members on the Education Summit planned for September 26th. He announced that Senator Jack Reed would be able to attend. The committee may meet August 1st at 12:24 in Bristol.

Mr. Delaney said the Sherlock Scholarship Event at the RI State House on June 25 was a great event. He suggested having the event next year while the legislature is still in session.

Executive Director's Report

Mr. Kelley mentioned the upcoming Open Government Summit on August 1st.

Mr. Kelley gave a brief update on the education line of credit.

Review of Quasi Public Legislation

Mr. Kelley reviewed legislation, H7138 Sub A that was passed, becoming effective January 1, 2015, requiring quasi state agencies to follow a comprehensive list of rules and disclosure requirements that are just good business practices and that RISLA already complies with the vast majority of them. One of the projects will be to publish more information on the RISLA website. Among the items on the list was the creation of a personnel committee.

ACTION ITEM – Creation of Personnel Committee

Upon a motion made by Mr. Feisthamel and seconded by Ms. Jenkins, it was unanimously voted to elect Mr. Egan, Ms. Jenkins, Mr. Feisthamel, Mr. Delaney, and Mr. Theroux as members of the committee with Mr. Theroux being the Chairperson of the committee.

College Planning Center Year End Report

Mr. Kelley announced that the College Planning Center has had another successful year. He reviewed the statistics with the board members. It was suggested that the information be sent along to Senator Jack Reed on a regular basis.

Update: bridge.jobs – Results of Public Awareness Campaign

Mr. vanAlphen reviewed the very successful media outreach campaign figures with the board members.

Update: Refinancing Program & Santander

Mr. Kelley stated that RISLA is still in discussions with Santander Bank and will update the board when more information is available. Therefore there is no authorizing resolution at this time.

Upon a motion made by Mr. Feisthamel and seconded by Ms. Jenkins, it was unanimously

VOTED to adjourn at 10:36 a.m.

Mr. Robert Theroux

Secretary